

COLC Extends Administrative Manager Contract to Petrotranz

Petrotranz Contracted by Industry as COLC Administrative Manager

CALGARY, AB, Canada (October 18th, 2012) – Petrotranz is pleased to announce that after the initial 1 year term for the calendar year 2012, the contract to provide COLC Administrative Services has been extended through 2013 and 2014.

The Crude Oil Logistics Committee is an organization formed as a decision-making body of crude oil and segregated condensate producers and shippers, production facility operators, gathering and feeder pipeline and trunk line operators, custom treater/cleaning plant operators, truck and pipeline terminal operators, regulatory agencies and industry associations for the effective and efficient management of western Canadian crude oil and segregated condensate logistical systems. For further information please visit <http://colcomm.com>.

Petrotranz has been contracted by Industry as the COLC Administrative Manager to provide the following services as per the COLC Administrative Manager Services Agreement. Petrotranz reports directly to the COLC Executive.

- a) Regular Monthly Reports
- b) Regular Annual Reports
- c) Periodic Reports
- d) Ad Hoc Reports
- e) Meeting Co-ordination
- f) Meeting Facilitation Services
- g) Operation of the Committee's Web Site
- h) Records Retention

About Petrotranz Inc.

Petrotranz Inc. is an “Industry Solutions Company” that builds, deploys and manages secure web-based industry solutions that automate and improve manual or inefficient processes in the energy industry. The first commercial application developed by Petrotranz was the Crude Oil Transportation System (COTS), it is used to receive and manage forecast and splits information for all relevant stakeholders automating the 3 month crude oil lifecycle.

Petrotranz also provides volumetric and financial management industry services and actively serves as the COLC Administrative Manager.

To learn more, please contact Paul Johnson at Petrotranz Inc.

email: info@petrotranz.com

web: <http://petrotranz.com>